

companies will fall upon public to subscribe to equity, convertible and non-convertible debentures, etc. Thus, as long as the dogma of putting plants in the Public Sector (i.e. Govt. undertaking) does not bug the industry we do not expect problems.

### CONCLUDING REMARKS

Chemical industry will definitely play a pivotal role in raising standards of living in countries like India. The Indian chemical industry can catapult itself into one of the leaders in some selected sectors of chemical industry, notably all types of fertilisers, synthetic fibres and speciality chemicals. R and D in India is expected

to make an impact in the world scenario. India is expected to enter in the world market in an important way to design, commission and operate chemical plants and provide services on a decent scale. Investment in chemical and allied industries, excluding oil and gas production, between 1985 and 2001 may easily exceed 50 billion dollars.

### ACKNOWLEDGEMENTS

This paper was presented at the IUPAC Congress, in the Session 'Chemical Industry—Year 2001', in September, 1985, at Manchester, UK.

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## ANNOUNCEMENTS

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### INDIAN NATIONAL SCIENCE ACADEMY (INSA) MEDALS

**The Aryabhata Medal – 1986:** Instituted in the year 1977, the award is given once in three years. Prof. S. Ramaseshan, Visiting Professor at the Raman Research Institute, Bangalore, has been awarded the Aryabhata Medal for 1986.

**The Viswakarma Medal – 1985:** This medal has been awarded to Prof. M. M. Sharma of Bombay University, for his contribution to Chemical Technology.

**The Srinivasa Ramanujan Medal:** This medal has been awarded to Prof. C. S. Seshadri of the Institute of Mathematical Sciences, Madras for his work in mathematics.

**The T. R. Seshadri 70th birthday commemoration medal:** This medal has been awarded to Prof. D. K. Banerjee, former Director, Indian Institute of Science, Bangalore, for his contribution to organic chemistry.

**Raman Research Professorship of INSA:** The Indian National Science Academy has selected Prof. M. G. K. Menon, Planning Commission Member for the INSA-C. V. Raman Research Professorship for his contribution to science and technology. The Professorship carries Rs. 3,500 a month for five years in addition to a contingency grant and allowance at Central Government rates.

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### PROFESSOR SANTI RANJAN PALIT MEMORIAL AWARD FOR THE YEAR 1987

Nominations are invited for the award of Professor Santi Ranjan Palit Memorial Award for the year 1987.

The award of Rs. 10,000/- value is instituted in the year 1985 by the Indian Association for the Cultivation of Science, in memory of late Prof. Santi Ranjan Palit. The Award is given biennially by Indian Association for the Cultivation of Science Calcutta (IACS), to distinguished scientists for outstanding

research contribution made in India during the ten years preceding the year of the Award, in the fields of Physical Chemistry and/or Polymer Science.

The last date for the receipt of the nominations is **30th April 1986.**

Further particulars may be had from: Prof. A. K. Barua, Director, Indian Association for the Cultivation of Science, Calcutta 700 032.

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